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中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Review Opinions of the Board of Supervisors on the List of Participants of the Phase IV Restricted A Share Incentive Scheme and Notes on the Publicity Thereof

The Board of Supervisors of the Company and each member of the Board of Supervisors present guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

I. Review Opinions of the Board of Supervisors

In accordance with relevant laws and regulations, and the rules of competent authorities including the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, the *Trial Measures for Implementing Equity Incentive Plans by State Holding Listed Companies (Domestic)*, the *Notice on Issues concerning Regulating the Implementation of the Equity Incentive System by the State-Controlled Listed Companies*, the *Administrative Measures for Equity Incentives of Listed Companies*, the *Stock Listing Rules of Shanghai Stock Exchange*, the *Guidelines for the Implementation of Equity Incentives of Listed Companies Controlled by Central Enterprises*, as well as the *Articles of Association of China State Construction Engineering Corporation Limited* (hereinafter, the "Company"), the *Phase IV Restricted A Share Incentive Scheme (Draft)*, and the *Proposal of China State Construction Engineering Corporation Limited Concerning the List of Participants of the Phase IV Restricted A Share Incentive Scheme and Shares Granted*, the Board of Supervisors of the Company reviewed the Participants to which the restricted shares are to be granted and expressed the following opinions:

1. The Participants comply with the basis for determination of the *Phase IV Restricted A Share Incentive Scheme (Draft)* and the determined scope thereof.
2. The basic information of the Participants is authentic; they meet the qualifications for Participants as specified in documents such as the *Guidelines for the Implementation of Equity Incentives of Listed Companies Controlled by Central Enterprises*, and do not fall into circumstances where they are prohibited from becoming Participants as stipulated in documents such as the *Administrative Measures for Equity Incentives of Listed Companies*.
3. The Participants do not include independent directors or supervisors of the Company, shareholders holding more than 5% of shares in the Company, de facto controllers of the Company, or the spouses, parents or children thereof.
4. The Participants did not take part in stock incentive schemes of two or more listed companies.

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In summary, through review, the Board of Supervisors hold that the Participants under this incentive scheme comply with the basis for determination of the *Phase IV Restricted A Share Incentive Scheme (Draft)* and the determined scope thereof, meet the qualifications for Participants as specified in laws and regulations such as the *Administrative Measures for Equity Incentives of Listed Companies*, the *Guidelines for the Implementation of Equity Incentives of Listed Companies Controlled by Central Enterprises*, and the *Phase IV Restricted A Share Incentive Scheme (Draft)*, and therefore have legitimate and valid qualifications as Participants under this equity incentive scheme.

II. Notes on Publicity of the Participants

On November 20, 2020, the Company publicized the names and titles of the Participants on its Intranet, with the period of publicity being from November 21 to 30, 2020. During the publicity period, any department, subordinate entity or individual of the Company may report matters or issues regarding the publicized Participants to the Office of the Board of Supervisors and the Human Resources Department of the Company through visit, telephone call or mail.

During the publicity period, the Board of Supervisors and the Human Resources Department of the Company did not receive any objections against the Participants.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited
December 1, 2020