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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-104



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Resolutions of the 50th Meeting of the 2nd Session of the Board of Directors

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 50th Meeting of the 2nd Session of the Board of Directors (hereinafter referred to as "the Meeting") of China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") was convened on December 23, 2020. Upon consent of all board directors, a vote in writing was held by members of the Board of Directors.

The notice of the Meeting was distributed by email on December 17, 2020. The Meeting was held legally and effectively in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Directors of China State Construction Engineering Corporation Limited*. All of the seven directors of the Company cast their votes and unanimously adopted the following resolutions:

I. Deliberated on and adopted the Proposal of China State Construction Engineering Corporation Limited Concerning Granting the Phase IV Restricted A Share Incentive Scheme

As the conditions for granting the Phase IV Restricted A Share Incentive Scheme have been met, the grant is agreed. The grant date of Phase IV Restricted A Share Incentive Scheme shall be December 23, 2020, and a total of 912.036 million shares shall be granted to 2,765 Participants at the price of RMB 3.06 / share. Independent board directors of the Company issued independent opinions on this proposal. For detailed information, please visit the website of Shanghai Stock Exchange (www.sse.com.cn) for the relevant announcement disclosed by the Company on the same day.

Voting result: 7 in favour, 0 against, and 0 abstention.

II. Deliberated on and adopted the Proposal on Implementing New Leasing Standards of China State Construction Engineering Corporation Limited

All directors deliberated on and approved the proposal. Independent board directors of the Company issued independent opinions on this proposal. For detailed information, please visit the website of Shanghai Stock Exchange (www.sse.com.cn) for the relevant announcement disclosed by the Company on the same day.

Voting result: 7 in favour, 0 against, and 0 abstention.

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III. Deliberated on and adopted the *Proposal on the Revision of "Working System of Independent Directors of China State Construction Engineering Corporation Limited"*

All directors deliberated on and approved the proposal. It was agreed that the proposal would be submitted to the General Meeting for deliberation.

Voting result: 7 in favour, 0 against, and 0 abstention.

The Board of Directors of China State Construction Engineering Corporation Limited
December 23, 2020