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中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Winning the Bid for the PPP Project of Wuzhou-Zhaoping Road Construction (Guangxi Section)

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Recently, the consortium formed by China State Construction Engineering Corporation Limited (hereinafter, the "Company") and its subsidiaries including China Construction Infrastructure Co., Ltd., China Construction Second Engineering Division Corp. Ltd., China Construction Fifth Engineering Division Corp. Ltd., and China Construction Eighth Engineering Division Corp. Ltd. won the bid for the PPT Project of Wuzhou-Zhaoping Road Construction (Guangxi Section).

With its main line spanning a total length of 113.27 km, the Project is located in Wuzhou and Hezhou of Guangxi Zhuang Autonomous Region, extending from east to west. It starts from Shiqiao Township (boundary between Guangxi Zhuang Autonomous Region and Guangdong Province), Cangwu County, Wuzhou, connects "Huadu-Fengkai Expressway" planned by Guangdong Province, and ends in Wenzhu Township, Zhaoping County, Hezhou, connecting Guangxi Hezhou-Bama Expressway under construction.

The Project will be implemented in the form of PPP, with a planned investment of about RMB 18.528 billion, accounting for 1.3% of the Company's audited business revenue in 2019. The cooperation period of the Project is 34 years, including a construction period of 4 years and an operating period of 30 years. The capital fund of the Project is 20% of the total investment, and the consortium will fund and establish the project company as the social capital provider. Apart from the capital fund, the remaining capital will be raised by the project company through bank loans. During the cooperation period, the project company will recover its investment and gain reasonable return through user payments and feasibility gap subsidies. After the cooperation period, the project company will transfer the project for free to an institution designated by the government.

The bid for the Project was already deliberated on and approved by the 52nd Meeting of the 2nd Board of Directors of the Company. So far, the relevant parties have not officially signed contracts for the Project; therefore there are still uncertainties regarding the Project. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
March 23, 2021