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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2021-017



中國建築股份有限公司  
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## Announcement on the Resolutions of the 53rd Meeting of the 2nd Board of Directors

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 53rd Meeting of the 2nd Session of the Board of Directors (hereinafter referred to as "the Meeting") of China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") was convened on April 16, 2021. Chairman Zhou Naixiang and Director Yu Hailong were not able to attend the Meeting due to other business assignments. Directors Zheng Xuexuan, Zhang Zhaoxiang, Yang Chunjin, Jia Chen, and Zheng Changhong attended the Meeting. Chairman Zhou Naixiang and Director Yu Hailong authorized Director Zheng Xuexuan and Zheng Changhong to vote on their behalf, respectively. The Directors unanimously elected Director Zheng Xuexuan to preside over the Meeting. Some of the Company's Supervisors and senior executives attended the Meeting as non-voting delegates.

The notice of the Meeting was distributed by email on April 6, 2021. The Meeting was held legally and effectively in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Directors of China State Construction Engineering Corporation Limited*. All of the seven Directors of the Company cast their votes and adopted the following resolutions:

### **I. Deliberated on and Adopted the 2020 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited**

All Directors deliberated on and unanimously adopted the *2020 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation.

Voting result: 7 in favour, 0 against, and 0 abstention.

### **II. Deliberated on and adopted the 2020 Working Report of Independent Directors of China State Construction Engineering Corporation Limited**

All Directors deliberated on and unanimously adopted the *2020 Working Report of Independent Directors of China State Construction Engineering Corporation Limited*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation.

Voting result: 7 in favour, 0 against, and 0 abstention.

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**III. Deliberated on and Adopted the 2020 Performance Report of Audit Committee under the 2nd Board of Directors of China State Construction Engineering Corporation Limited**

All Directors deliberated on and unanimously adopted the *2020 Performance Report of Audit Committee under the 2nd Board of Directors of China State Construction Engineering Corporation Limited*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**IV. Deliberated on and Adopted the 2020 Working Report of the President of China State Construction Engineering Corporation Limited**

All Directors deliberated on and unanimously adopted the *2020 Working Report of the President of China State Construction Engineering Corporation Limited*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**V. Deliberated on and Adopted the Proposal on the 2020 Financial Settlement Report for China State Construction Engineering Corporation Limited**

All Directors deliberated on and unanimously adopted the *Proposal on the 2020 Financial Settlement Report for China State Construction Engineering Corporation Limited*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation.

Voting result: 7 in favour, 0 against, and 0 abstention.

**VI. Deliberated on and Adopted the Proposal on the 2020 Profit Distribution Plan for China State Construction Engineering Corporation Limited**

All Directors deliberated on and unanimously adopted the *Proposal on the 2020 Profit Distribution Plan for China State Construction Engineering Corporation Limited*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation.

This profit distribution will be carried out in the form of cash dividend. The cash dividend is based on the Company's 41,948,167,844 shares as of the date of disclosure, and a cash dividend of RMB 2.147 per 10 shares (tax included) will be distributed to all shareholders, totalling about RMB 9 billion (tax included). The Company proposes to keep the equity per share ratio unchanged, and adjust the total amount distributed accordingly, in the event of a change in its total equities prior to the record date for equity distribution. Details of the adjustments will be announced separately. Considering the characteristics of the industry, and the development stage and business model, the Company requires a large amount of funds to maintain its daily operating turnover, and it needs to accumulate appropriate retained earnings to address funding problems in the development process. The ratio of cash dividends planned to be distributed by the Company this year is less than 30% of its net profit attributable to shareholders of the listed company. Independent Directors of the Company issued independent opinions on the said proposal.

Voting result: 7 in favour, 0 against, and 0 abstention.

**VII. Deliberated on and Adopted the Proposal on 2020 Annual Report for China State Construction Engineering Corporation Limited**

All Directors deliberated on and unanimously adopted the *Proposal on 2020 Annual Report for China State Construction Engineering Corporation Limited*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation.

Voting result: 7 in favour, 0 against, and 0 abstention.

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**VIII. Deliberated on and Adopted the *Proposal on the 2020 Sustainable Development Report of China State Construction Engineering Corporation Limited***

All Directors deliberated on and unanimously adopted the *Proposal on the 2020 Sustainable Development Report of China State Construction Engineering Corporation Limited*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**IX. Deliberated on and Adopted the *Proposal on 2020 Report on Investor Protection of China State Construction Engineering Corporation Limited***

All Directors deliberated on and unanimously adopted the *Proposal on 2020 Report on Investor Protection of China State Construction Engineering Corporation Limited*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**X. Deliberated on and Adopted the *Proposal on "2020 Report on Internal Control System of China State Construction Engineering Corporation Limited"***

All directors deliberated on and unanimously adopted the *Proposal on "2020 Report on Internal Control System of China State Construction Engineering Corporation Limited"*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XI. Deliberated on and Adopted the *Proposal on "2020 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited"***

All directors deliberated on and unanimously adopted the *Proposal on "2020 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited"*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XII. Deliberated on and Adopted the *Proposal on "2020 Report on Internal Audit of China State Construction Engineering Corporation Limited"***

All directors deliberated on and unanimously adopted the *Proposal on "2020 Report on Internal Audit of China State Construction Engineering Corporation Limited"*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XIII. Deliberated on and Adopted the *Proposal on 2021 Audit Plan of China State Construction Engineering Corporation Limited***

All directors deliberated on and unanimously adopted the *Proposal on 2021 Audit Plan of China State Construction Engineering Corporation Limited*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XIV. Deliberated on and Adopted the *Proposal on "2021 Major Risk Assessment Report of China State Construction Engineering Corporation Limited"***

All directors deliberated on and unanimously adopted the *Proposal on "2021 Major Risk Assessment Report of China State Construction Engineering Corporation Limited"*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XV. Deliberated on and Adopted the *Proposal on the 2021 Financial Budget Report of China State Construction Engineering Corporation Limited***

All directors deliberated on and unanimously adopted the *Proposal on the 2021 Financial Budget Report of China State Construction Engineering Corporation Limited*.

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It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XIII. Deliberated on and Adopted the *Proposal on 2020 Investment Budget Implementation and 2021 Investment Budget Recommendations of China State Construction Engineering Corporation Limited***

All Directors deliberated on and unanimously adopted the *Proposal on 2020 Investment Budget Implementation and 2021 Investment Budget Recommendations for China State Construction Engineering Corporation Limited*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XVII. Deliberated on And adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2021 for China State Construction Engineering Corporation Limited***

All directors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2021 for China State Construction Engineering Corporation Limited*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation. Independent Directors of the Company expressed their prior approval opinions and independent opinions of approval on the said proposal.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XVIII. Deliberated on and Adopted the *Proposal on Re-engaging the Auditor for 2021 Financial Report for China State Construction Engineering Corporation Limited***

All directors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for 2021 Financial Report for China State Construction Engineering Corporation Limited*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation. Independent Directors of the Company expressed their prior approval opinions and independent opinions of approval on the said proposal.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XIX. Deliberated on and Adopted the *Proposal on Financing Guarantee Quota of China State Construction Engineering Corporation Limited in 2021***

All directors deliberated on and unanimously adopted the *Proposal on Financing Guarantee Quota of China State Construction Engineering Corporation Limited in 2021*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation. Independent Directors of the Company issued independent opinions on the said proposal.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XX. Deliberated on and Adopted the *Proposal on Domestic Corporate Bond Issuance Quota Reserve for China State Construction Engineering Corporation Limited in 2021***

All directors deliberated on and unanimously adopted the *Proposal on Domestic Corporate Bond Issuance Quota Reserve for China State Construction Engineering Corporation Limited in 2021*. It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation. Independent Directors of the Company issued independent opinions on the said proposal.

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Voting result: 7 in favour, 0 against, and 0 abstention.

**XXI. Deliberated on and Adopted the *Proposal on 2020 Safe Production and 2021 Safe Production Arrangements of China State Construction Engineering Corporation Limited***

All Directors deliberated on and unanimously adopted the *Proposal on 2020 Safe Production and 2021 Safe Production Arrangements of China State Construction Engineering Corporation Limited*.

Voting result: 7 in favour, 0 against, and 0 abstention.

**XXII. Deliberated on and Adopted the *Proposal on Renewing Liability Insurance for Board Directors, Supervisors and Senior Managers in 2021-2023 for China State Construction Engineering Corporation Limited***

All directors deliberated on and unanimously adopted the *Proposal on Renewing Liability Insurance for Board Directors, Supervisors and Senior Managers in 2021-2023 for China State Construction Engineering Corporation Limited* It was agreed to submit the said proposal to the 2020 Annual General Meeting for deliberation.

Voting result: 7 in favour, 0 against, and 0 abstention.

**III. Deliberated on and Adopted the *Proposal on the Self-Check List for Corporate Governance of China State Construction Engineering Corporation Limited***

All Directors deliberated on and unanimously adopted the *Proposal on the Self-Check List for Corporate Governance of China State Construction Engineering Corporation Limited*.

Voting result: 7 in favour, 0 against, and 0 abstention.

For detailed contents of Proposals 2, 3, 6, 7, 8, 9, 11, 17, 18 and 19, please refer to the announcements and documents disclosed by the Company on the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)).

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited  
April 16, 2021