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中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Winning the Bidding for Fangcun, Guangzhou-Guangzhou Baiyun International Airport Intercity Project

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Recently, China State Construction Engineering Corporation Limited (hereinafter referred to as the Company) and its subsidiaries including China Construction Infrastructure Co., Ltd., China Construction First Group Co., Ltd., China Construction Second Engineering Division Co., Ltd., China Construction Third Engineering Division Co., Ltd., China Construction Fourth Engineering Division Co., Ltd., China Construction Eighth Engineering Division Co., Ltd., China Construction Industrial & Energy Engineering Group Co., Ltd., CSCEC South China Construction Investment Co., Ltd. joined hands with Guangdong Construction Engineering Group Co., Ltd., Guangdong China Tunnel Construction Group Co., Ltd., Guangzhou Green No.1 Infrastructure Equity Investment Partnership (Limited Partnership) to form a consortium that won the bidding for Fangcun, Guangzhou-Guangzhou Baiyun International Airport Intercity Project.

This rail transit project starts from Fangcun Station (exclusive) and ends at the Airport North Station. It is about 41.1 kilometers long and goes underground with ten new stations, running at a designed speed of 160 kilometers per hour. The cross-line operation of this intercity railway and Guangzhou East Railway Station to Tianguai Station (in Huadu District) Intercity Railway is realized.

This project adopts the model of "equity investment + general construction contracting", with a bid price of RMB 18.476 billion for general construction contracting. The cooperation period of the Project is 16 years, including a construction period of 6 years and an operating period of 10 years. The project capital is 50% of the total investment, and the consortium and Guangzhou Metro set up the project company at a contribution ratio of 60% : 40%. Apart from the capital fund, the remaining capital will be raised by the project company through bank loans. During the cooperation period, Guangzhou Metro will subsidize the operation funding gap of the project company and buy back the equity of the project company held by social capital in installments. After the cooperation period expires, social capital will withdraw from the project company.

The bid for the Project was already deliberated on and approved by the 6th Meeting of the 3rd Board of Directors of the Company. So far, the relevant parties have not

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officially signed contracts for the Project; therefore there are still uncertainties regarding the Project. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

December 7, 2021