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Stock code: 601668

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中國建築股份有限公司  
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## **Announcement on Investment in and Development of Real Estate Project in Suzhou New District by Subsidiary Companies**

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 7th meeting of the third Board of Directors of China State Construction Engineering Corporation Limited (hereinafter referred to as the Company) deliberated on and approved the *Proposal on the Real Estate Development Project of the Land Plot in Headquarters of CSCEC International in Suzhou New District by China Construction Eighth Engineering Division Co., Ltd. and CSCEC International Operations*, under which China Construction Eighth Engineering Division Co., Ltd. and CSCEC International Operations Co., Ltd. will jointly invest in the real estate development project of the land plot in headquarters of CSCEC International Operations in Suzhou New District (hereinafter referred to as the Project). Recently, the Company's subsidiaries have won the bidding for the land use right of this project and officially signed the land transfer contract.

Located in the Science and Technology Town of Suzhou New District, this project consists of two plots of land, that is residential plot (Sudi 2021-WG-76) and commercial plot (Sudi 2021-WG-80), covering a total area of 127,500 square meters (about 191 mu) with a floor area of 277,800 square meters. The total investment of this project is about RMB 6.49 billion, including RMB 5.76 billion for residential plot with a land transfer price of RMB 3.631 billion, and RMB 730 million for commercial plot with a land transfer price of RMB 82 million. The development cycle of residential plot is 3 years, and the development and operation cycle of commercial plot is 40 years.

Investment in and development of this project will facilitate the Company's efforts in engaging in the integrated Yangtze River Delta development and support the high-quality development strategy of Suzhou. This project is an investment decision made by the Company under the current status of market and based on the actual situations, with risks fully taken into consideration. Whether the project can achieve the desired goal is also subject to government policies, project development cycle and market demand. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited  
December 20, 2021