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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2023-016



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## **Announcement on the Resolutions of the 20th Meeting of the Third Board of Supervisors**

The Board of Supervisors of the Company and each member of the Board of Supervisors present guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 20th Meeting of the 3rd Board of Supervisors (hereinafter referred to as "the Meeting") on April 17, 2023 at Meeting Room No. 3815, CSC Fortune International Center. All the five supervisors of the Company attended the Meeting. The Meeting was held in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Supervisors of China State Construction Engineering Corporation Limited*. The following proposals were deliberated on and unanimously adopted in the meeting:

### **I. Deliberated on and Adopted the 2022 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2022 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited*.

It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

### **II. Deliberated on and Adopted the 2022 Working Report of the Board of Supervisors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2022 Working Report of the Board of Supervisors of China State Construction Engineering Corporation Limited*.

It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

### **III. Deliberated on and Adopted the 2022 Working Report of President of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2022 Working Report of President of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

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**IV. Deliberated on and Adopted the *Proposal on 2021 Assessment Results and Remuneration Payment of Senior Management of Scheme of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on 2021 Assessment Results and Remuneration Payment of Senior Management of Scheme of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**V. Deliberated on and Adopted the *Proposal on 2022 Assessment and Remuneration Payment of Senior Management of Scheme of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on 2022 Assessment and Remuneration Payment of Senior Management of Scheme of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VI. Deliberated on and Adopted the *Proposal on 2022 Financial Settlement Report for China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on 2022 Financial Settlement Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VII. Deliberated on and adopted the *Proposal on Provision for Asset Impairment of China State Construction Engineering Corporation Limited***

The impairment provision was lawful, well-grounded, and in compliance with the *Accounting Standards for Business Enterprises* and the Company's accounting policies, and the financial statements after the provision could objectively reflect the assets of the Company.

All supervisors deliberated on and unanimously adopted the *Proposal on Provision for Asset Impairment of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VIII. Deliberated on and Adopted the *Proposal on 2022 Profit Distribution Plan for China State Construction Engineering Corporation Limited***

This profit distribution will be carried out in the form of cash dividend. The cash dividend is based on the Company's total amount of issued shares (41,934,432,844) as of the date of disclosure, and a cash dividend of RMB 2.527 per 10 shares (tax included) is proposed to be distributed to all shareholders, totalling about RMB 10.6 billion (tax included).

Upon review, the Board of Supervisors considers that the Profit Distribution Plan and its decision-making procedure are in compliance with laws and regulations and the provisions of the Company's internal management policies such as the *Articles of Association*. In the plan, comprehensive consideration is given to the capital market expectations, overall cash flow arrangements, etc. It not only enables investors to obtain a reasonable return on investment, but also gives consideration to the

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Company's production and operation in light of the long-term interests of the Company and all shareholders.

All supervisors deliberated on and unanimously adopted the *Proposal on 2022 Profit Distribution Plan for China State Construction Engineering Corporation Limited*, signed a written confirmation opinion, and agreed to submit the proposal to the 2022 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**IX. Deliberated on and Adopted the *Proposal on 2023 Major Risk Assessment Report of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on 2023 Major Risk Assessment Report of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**X. Deliberated on and Adopted the *Proposal on the Continuous Risk Assessment Report on China State Construction Finance Co., Ltd. by China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the Continuous Risk Assessment Report on China State Construction Finance Co., Ltd. by China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XI. Deliberated on and Adopted the *Proposal on "2022 Report on Internal Control System of China State Construction Engineering Corporation Limited"***

All supervisors deliberated on and unanimously adopted the *Proposal on "2022 Report on Internal Control System of China State Construction Engineering Corporation Limited"*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XII. Deliberated on and Adopted the *Proposal on 2022 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited***

Upon review, the Board of Supervisors believed that the *2022 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited* comprehensively, objectively and truly reflected the establishment, operations and improvements of the Company's internal control system.

All supervisors deliberated on and unanimously adopted the *Proposal on 2022 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XIII. Deliberated on and Adopted the *Proposal on Re-engaging the Auditor for 2023 Financial Report for China State Construction Engineering Corporation Limited***

Upon review, Ernst & Young Hua Ming LLP (Special General Partnership) is legally certified and qualified to conduct financial report audits in Mainland China, and other relevant countries and regions. It has the ability to provide financial report audit services to listed companies, and meets the Company's financial report audit requirements. The decision-making procedures for the re-engagement of the financial report auditor are in compliance with relevant laws, regulations, the *Articles of*

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*Association*, and other internal management policies of the Company, and the re-engagement will not harm the interests of the Company and its shareholders, especially its minority shareholders.

All supervisors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for 2023 Financial Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XIV. Deliberated on and adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2023 for China State Construction Engineering Corporation Limited***

Upon review, Ernst & Young Hua Ming LLP (Special General Partnership) is legally certified and qualified to conduct internal control audits in Mainland China, and other relevant countries and regions. It has the ability to provide internal control audit services to listed companies, and meets the Company's internal control audit requirements. The decision-making procedures for the re-engagement of the internal control auditor are in compliance with relevant laws, regulations, the *Articles of Association*, and other internal management policies of the Company, and the re-engagement will not harm the interests of the Company and its shareholders, especially its minority shareholders.

All supervisors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2023 for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XV. Deliberated on and Adopted the *Proposal on 2022 Sustainable Development Report of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on 2022 Sustainable Development Report of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XVI. Deliberated on and Adopted the *Proposal on 2023 Bond Issuance Plan of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on 2023 Bond Issuance Plan of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XVII. Deliberated on and Adopted the *Proposal on Guarantee Quota of China State Construction Engineering Corporation Limited in 2023***

All supervisors deliberated on and unanimously adopted the *Proposal on Guarantee Quota of China State Construction Engineering Corporation Limited in 2023*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

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Voting result: 5 in favour, 0 against, and 0 abstention.

**XVIII. Deliberated on and Adopted the *Proposal on "2022 Annual Report for China State Construction Engineering Corporation Limited"***

Upon review, the Board of Supervisors believed that the preparation and review procedures for the 2022 Annual Report was in compliance with relevant laws and regulations, the Company's *Articles of Association* and other internal management requirements; the content and format of the report was in compliance with the regulations of the China Securities Regulatory Commission and Shanghai Stock Exchange; the report was objective, truly and fully reflecting the Company's business performance and financial standing in 2022; and no false records, misleading statements or major omissions were found. Before the Board of Supervisors adopted this resolution, no violation of confidentiality and regulations by personnel involved in the preparation and review of the report was found.

All supervisors deliberated on and unanimously adopted the *Proposal on "2022 Annual Report for China State Construction Engineering Corporation Limited"* and agreed to submit it to the 2022 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XIV. Deliberated on and adopted the *Proposal on Amendments to "Authorized Decisions of the Board of Directors on Investment and Other Transaction Matters"***

All supervisors deliberated on and unanimously adopted the *Proposal on Amendments to "Authorized Decisions of the Board of Directors on Investment and Other Transaction Matters"*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XX. Deliberated on and adopted the *Proposal on the Amendments to "List of Decision-Making Matters of the Boards of Directors of China State Construction Engineering Corporation Limited"***

All supervisors deliberated on and unanimously adopted the *Proposal on the Amendments to "List of Decision-Making Matters of the Boards of Directors of China State Construction Engineering Corporation Limited"*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited  
April 17, 2023