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中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

**Announcement on Investment in and Development of Real Estate
Development Project at the North of Guogongzhuang Middle Street in
Beijing Fengtai District by Subsidiary**

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 47th meeting of the third Board of Directors of China State Construction Engineering Corporation Limited (hereinafter referred to as the Company) deliberated and approved the investment by its subsidiary, China Construction Eighth Engineering Division Co., Ltd. (hereinafter referred to as China Construction Eighth Engineering Division), in the real estate development project at the north of Guogongzhuang Middle Street in Beijing Fengtai District (hereinafter referred to as the Project). Recently, China Construction Eighth Engineering Division Co., Ltd. has won the bidding for the land use right of this Project.

This Project is located in Fengtai District, Beijing, outside the South Fourth Ring Road, close to Guogongzhuang Station of the subway, covering a total area of about 70,000 square meters. The total building area, utilized in Floor Area Ratio (FAR) calculations, is approximately 168,000 square meters. The planned uses include commercial housing, business, offices and educational facilities, with the land transfer price amounting to RMB 7.59 billion. The estimated total investment for the Project amounts to approximately RMB 10.384 billion and the development and construction period is about 2 years and 7 months.

The acquisition of the land use right and investment and development of the project is conducive to improving the Company's influence, leading position and brand appealing in Beijing market, and help the Company to deeply cultivate the real estate development market in Beijing. This project is an investment decision made by the Company under the current status of market and based on the actual situations, with risks fully taken into consideration. The achievement of the project's intended objectives depends on factors such as macro policies, project development cycle and market demand. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
November 1, 2023