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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2024-005



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Progress of Increasing Shareholder Holdings of the CSCEC's Stocks

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notice:

- General information of this share increase plan: On October 20, 2023, China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") issued the Announcement on Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 20223-057). Its controlling shareholder, China State Construction Engineering Corporation (hereinafter referred to as the "Group"), plans to increase its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within six months after the release of this Announcement, with a total amount of no less than RMB 500 million and no more than RMB 1 billion (hereinafter referred to as "this share increase plan").
- Progress of the share increase: Between November 17, 2023 and January 18, 2024, the Group increased its A-share holdings by 62,245,940 shares by centralized bidding through the Shanghai Stock Exchange trading system, accounting for approximately 0.15% of the Company's total share capital, with a corresponding amount of approximately RMB 301,324,256.40 (taxes excluded). As of the date of the Announcement, the Group increased its A-share holdings by 100,845,940 shares, accounting for approximately 0.24% of the Company's total share capital, with a corresponding amount of approximately RMB 500,004,203.40 (taxes excluded). The implementation period for this round of share increase has surpassed the halfway mark, with the total buyback amount reaching 50% of the upper limit set for this share increase scheme. The scheme has not yet been fully executed.
- There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

On January 19, 2024, the Company received a notice regarding the progress of share increase from the Group. The implementation period for this round of share increase has surpassed the halfway mark. The details are as follows:

I. General Information of the Share-acquiring Entity

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(I) Share-acquiring entity: China State Construction Engineering Corporation, the controlling shareholder of CSCEC.

(II) Number and proportion of the Company's shares held before the announcement of this share increase plan: Before the announcement, the Group held 23,630,695,997 shares of the Company's A-shares, accounting for 56.37% of the Company's total issued share capital.

II. Main Content of This Share Increase Plan

Based on their confidence in the Company's prospects and their recognition of its medium- to long-term investment value, the Group decides to increase its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within six months from October 20, 2023, with a total amount of no less than RMB 500 million and no more than RMB 1 billion. There is no set price range for this increase; it will be implemented based on the valuation of the Company's stock and secondary market fluctuations. For more details about this share increase plan, please refer to the Announcement on the Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 2023-057), released on October 20, 2023.

III. Implementation Progress of This Share Increase Plan

Between November 17, 2023 and January 18, 2024, the Group increased its A-share holdings by 62,245,940 shares by centralized bidding through the Shanghai Stock Exchange trading system, accounting for approximately 0.15% of the Company's total share capital, with a corresponding amount of approximately RMB 301,324,256.40 (taxes excluded). As of the date of the Announcement, the Group increased its A-share holdings by 100,845,940 shares, accounting for approximately 0.24% of the Company's total share capital, with a corresponding amount of approximately RMB 500,004,203.40 (taxes excluded). The implementation period for this round of share increase has surpassed the halfway mark, with the total buyback amount reaching 50% of the upper limit set for this share increase scheme. The scheme has not yet been fully executed.

As of the date of this Announcement, the Group held 23,731,541,937 shares of the Company's A-shares, accounting for 56.61% of the Company's total issued share capital.

IV. Uncertainty in the Implementation of this Share Increase Plan

There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

V. Other Relevant Explanations

1. This share increase complies with the Securities Law of the People's Republic of China, Measures for the Administration on Acquisition of Listed Companies, as well as other laws and regulations, internal by-laws, and business rules of the Shanghai Stock Exchange.
2. The Group undertakes not to reduce its holdings of the Company's shares during the implementation period of this share increase plan and within the statutory period.
3. The Company will continuously monitor the implementation of this share increase plan in accordance with the Securities Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and the Guidelines No.

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8 of the Shanghai Stock Exchange for the Self-regulation of Listed Companies—Shareholding Change Management, and fulfil its information disclosure obligations in a timely manner.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
January 19, 2024