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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2022-031



中國建築股份有限公司  
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## **Announcement on the Partial Repurchase and Delisting of Phase III and Phase IV Restricted Shares to Reduce the Company's Registered Capital & Notification to Creditors**

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

### **I. Reason for Notifying Creditors**

In accordance with the relevant provisions of the *Administrative Measures for Equity Incentives of Listed Companies*, the *Phase III Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited* and the *Phase IV Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited* (hereinafter, the "Company"), the Company convened the 11th Meeting of the 3rd Board of Directors and 8th Meeting of the 3rd Board of Supervisors on December 27, 2022, as well as the 2021 Annual General Meeting on May 13, 2022. At these meetings, the *Proposal on Partial Repurchase of Shares Held by Participants of Phase III and IV Restricted A Share Incentive Schemes of China State Construction Corporation Limited* was deliberated on and adopted. The Company will repurchase and write off the non-unlockable restricted shares from some Participants under the Phase III and Phase IV Restricted A Share Incentive Schemes. For more information about the announcement, please visit the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) or media designated by the Company for information disclosure dated December 28, 2022 and May 14, 2022.

As of the date of announcement, the Company has deliberated on and approved the proposal regarding the repurchase of a total of 6,206,000 non-unlockable restricted shares from 58 Participants (involving 61 repurchases) under the Phase III and Phase IV Restricted A Share Incentive Schemes. These shares include 4,316,000 Phase III Restricted A Shares and 1,890,000 Phase IV Restricted A Shares. The repurchase prices of Phase III and Phase IV Restricted A Shares are RMB 3.468 per share and RMB 3.06 per share respectively, and the total repurchase price is RMB 20,802,764.41. Following the write-off of all the repurchased shares, the Company's registered capital will be reduced by RMB 6,206,000.

The Company's registered capital and total number of shares will be reduced accordingly after the write-off. However, given the small ratio of the written off shares to its total equities, the write-off will not result in substantial changes in the Company's equity structure, or material impact on its financial standing or business performance.

### **II. Relevant Information for Creditors**

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According to the *Company Law* and other relevant laws and regulations, the Company's creditors shall be entitled to request, by presenting valid documents and relevant certificates of creditor's rights within 30 days of receiving the Company's notice or, for those who have not received the notice, within 45 days from the date of disclosure of this announcement, the Company to pay off debts or provide corresponding guarantees. If the creditor fails to exercise the above-mentioned rights within the prescribed term, the validity of claim will not be affected, and the relevant debts (obligations) will be fulfilled by the Company as agreed in the original documentation on creditor's rights.

The Company's creditors may claim for the creditor's rights with the original and photocopy of the contract, agreement and other proof of the existence of the creditor's rights and debt relationship. If the creditor is a legal person, the original and photocopy of the legal person's business license and the ID of the legal representative must be presented at the same time; if the creditor entrusts someone else to make such claim, a letter of authorization of the legal representative and the original and photocopy of effective ID of the proxy must be presented in addition to the above-mentioned documents. If the creditor is a natural person, he or she must present the original and photocopy of valid ID; if the creditor entrusts someone else to make the claim, a letter of authorization and the original and photocopy of effective ID of the proxy must be presented in addition to the above-mentioned documents.

Creditors may make the claim by letter or fax. The specific method is as follows:

**1. Claim Period:**

May 14, 2022 to June 28, 2022. If the claim is made by mail, the mailing date shall prevail.

**2. Contact:**

Address: Board Office, CSC Fortune International Center, Building 3, Courtyard 5, Anding Road, Chaoyang District, Beijing

Postcode: 100029

Tel: 010-86498888

Fax: 010-86498173

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

May 13, 2022