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中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Investment in and Development of Real Estate Project in Singapore by Subsidiary

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 48th meeting of the third Board of Directors of China State Construction Engineering Corporation Limited (hereinafter referred to as the Company) deliberated and approved the *Proposal on China Construction (South Pacific) Development Co Pte Ltd's Participation in the Real Estate Development Project of Private Residence Plot in Clementi Avenue 1 Site, Singapore*, which agrees that CSC Enterprise (Singapore) Pte. Ltd. (hereinafter referred to as CSC (Singapore)), a subsidiary of China Construction (South Pacific) Development Co Pte Ltd (hereinafter referred to as CSCEC South Pacific), and MCL Land Limited (hereinafter referred to as MCL) cooperate in the private residence plot development in Clementi Avenue 1 site (hereinafter referred to as the Project). Recently, CSC (Singapore) and MCL formed a consortium to win the bidding for the land of this Project and received the bid-winning notice.

This Project is located in Clementi, southwest of Singapore, and it is a residential land covering a total area of 13,500 square meters and with a total floor area of 47,100 square meters. The total investment of this Project is approximately RMB 5.585 billion. CSC (Singapore) and MCL will set up a joint venture project at an equity ratio of 49% to 51% for project development.

CSCEC South Pacific's participation in the investment, development and construction of this project is conducive to the Company's deep ploughing into the Singapore market and the enhancement of the Company's overseas brand influence. This Project is an investment decision made by the Company under the current status of market and based on the actual situations, with risks fully taken into consideration. There will be certain procedural requirements to be fulfilled. The achievement of the project's intended objectives depends on factors such as macro policies, project development cycle and market demand. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
November 16, 2023